



Media Release

1 March 2019

LumX Group Limited (the "Group" or the "Company"), a specialist in alternative solutions focused on providing leading investment, risk management and structuring solutions, announces that it has decided to terminate its activities as a manager of collective investment schemes in Switzerland and has accordingly requested to no longer be regulated as such by the Swiss regulator FINMA.

In response to investor trends and headwinds, the board of directors of **LumX Asset Management (Suisse) SA** has decided to continue the strategic development of its asset management business as a member of the Swiss Association of Asset Managers (SAAM). As a further consequence of this decision, the Group will terminate the employment of a single-digit number of employees in Switzerland.

At the same time, the **LumX Group** intends to continue investing in and promoting the business of **LumRisk**, the Group's fintech and regtech subsidiary. As communicated previously, the Group intends to raise additional direct capital for **LumRisk** to facilitate the execution of its ambitious growth plan through reinvestment into new hires and infrastructure.

About LumRisk

LumRisk is the Group's risk aggregation and reporting fintech and regtech business. It has been and continues to be a major growth driver for the Group, consolidating its position as the leading independent provider of position-level transparency solutions for investors allocating to alternative risk premia across multiple providers. **LumRisk** continues to grow headcount, in part by hiring staff that was previously employed in the Group's asset management business. A particular focus during the past year has been the build-up of technology infrastructure to ensure the continued speed, security and scalability of the platform in order to cater for both the observed and expected future growth of the business.

LumRisk continues to have strategic discussions with potential partners around the world. The Group's strategy continues to be to focus on market-leading brands with attractive access to either geographic regions of interest or specific client sectors.

About LumX Group Limited

Incorporated in Guernsey and listed on the SIX Swiss Exchange, **LumX Group Limited** (ticker: LUMX) is the holding company of an alternative investment specialist focused on bringing leading investment, risk management, and structuring solutions to global investors. The Group has offices in Guernsey, Geneva (Nyon), London, Luxembourg and an affiliate office in Melbourne.

For Additional Information

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